

RICS Practice Alert to DPB Licenced Firms

Issued by email 3 May 2024

RICS is issuing this Practice Alert to all RICS-regulated firms on the Designated Professional Body (DPB) Scheme. On 16 February 2024, RICS issued a Practice Alert to set out upcoming changes to the DPB Rules and Guidance documents which can be found [here](#).

RICS, to date, has not received approval from the FCA for the proposed rule changes. As such, RICS is making RICS-regulated firms on the DPB Scheme aware that the new Rules and Guidance will not come into effect on 10 May 2024.

For the new DPB Rules and Guidance to take effect, they must be approved by the Financial Conduct Authority (FCA). Within the February Practice Alert, RICS stated that the new Rules and Guidance would come into effect on 10 May 2024, or one month after FCA approval (if FCA approval was later than 10 May 2024).

RICS will issue an update as soon as possible once FCA approval has been provided. This will include any further changes to the new Rules and Guidance that can be found in the link provided above.

For queries, please contact standards@rics.org