

Minutes of the RICS 2026 Annual General Meeting Hybrid Meeting

25 June 2026 at 14:30 BST

Place of meeting: RICS Headquarters, Great George Street, London & Remote

Present: Nicholas Maclean, Acting President and Chair

Justin Young, Chief Executive Officer

Lynda Rawsthorne, Governing Council Member and Master of Ceremonies

Attendees: Approximately 385 online and in-person attendees (including Members, Fellows, Candidates and Staff)

1.	Welcome to the RICS Annual General Meeting 2026
	Lynda Rawsthorne welcomed all Members and attendees to the meeting and informed the meeting that she would be the Master of Ceremonies (MC) for the Annual General Meeting. The President, Nicholas Maclean and the Chief Executive Officer, Justin Young were introduced, and the President confirmed that a quorum for the meeting was present. The following points were explained: • RICS Governance Body Chairs and Executive Directors were available during the meeting to answer questions asked by Members. • As the meeting was being held both in person and remotely, voting and questions would be facilitated online, as well as in the room. • Questions asked online during the meeting would be checked and sent to the MC. This was to ensure questions made sense, duplication was avoided, and any inappropriate comments were removed. • There was insufficient time to debate any questions. It was acknowledged that there would be questions where the information required was not available at the meeting and that it was possible that there would be insufficient time to answer all questions during the meeting. If a question was not answered, a response would be published after the meeting. • For constitutional reasons, only Fellows, Members and Associates were entitled to vote on ordinary and special resolutions. • The meeting was being streamed live, and it was being recorded.

2.	Opening address from the President
	The President welcomed the members to the 2026 Annual General Meeting and delivered his opening address.
3.	RICS activities and performance
	The President and the Chief Executive Officer led reports on RICS' activities since the 2025 Annual General Meeting. The programme focused on three key themes: confidence, influence and education. • Building confidence in members and the profession. • Influencing and leading on the issues that matter. • Educating, engaging and attracting the next generation of surveyors. • Looking forward to next year and beyond. Presentations/videos/updates were provided on the following topics: • RICS Membership in 2025 • Member Engagement • Education and Skills • Encouraging a more diverse profession • Matrics- supporting early career surveyors • RICS as a Standard setter and Regulator • Supporting lifelong learning, and continually improving professional development • Our leading Standards • Boards and Volunteers • Lion Heart Support • Celebrating the Red Book's 50th Anniversary • Code of Measuring Practice • Improving candidate experience.
4.	Governing Council update
	Members were advised of the current composition of Governing Council for 2026 (and any changes since 1 July 2025). In line with the requirements of the Bye-Laws, the President confirmed that the composition of Governing Council for 2026 had been received by the meeting and thanked members of Governing Council for their hard work and insightful contributions over the period since the last Annual General Meeting.

5.	Annual Report and Financial Statements for the year ending 31 December 2025
	The Chief Operating Officer along with the Chair of the Audit Risk Assurance and Finance Committee provided a brief summary of the performance of RICS for the year 2025. As part of this summary, they highlighted the key financial figures, transactions during the period, the reserves and cash flow position, and the going concern status of the organisation. The President confirmed that the Financial Statements for the 12-month period ending 31 December 2025, and the Professional Auditor's report had been received by the meeting.
6.	Appointment of the Professional/Independent Auditor until the conclusion of the next Annual General Meeting
	The President introduced the item concerning the appointment of RICS' Professional/Independent Auditor to hold office until the conclusion of the next Annual General Meeting and invited eligible members to cast their votes. The meeting approved the appointment of Grant Thornton UK LLP as the Professional/Independent Auditor of RICS until the conclusion of the next Annual General Meeting, to undertake the audit of the financial statements for the 12-month period ending 31 December 2026. The result of the vote was 98.17% of votes cast in favour.
7.	Members Q&A
	The MC invited the President and the Chief Executive Officer to the stage to participate in the Members Q&A session and coordinated responses to questions received from Members. <i>The questions asked and the responses provided are contained in Appendix 1.</i>
8.	Closing Address from the President
	The President delivered his address to the Members and thanked them for giving him the opportunity to serve as President. He highlighted that the commitment for the year ahead was clear. One, to strengthen confidence – in RICS members, in RICS standards and in the value that RICS professionals bring to clients, communities and the wider public. Two, to grow RICS' influence – ensuring that professional expertise shapes the decisions that matter. Three, education – supporting those already in the profession and inspiring those who are yet to join.

9.	Closing the Annual General Meeting
	The President confirmed that the business of the Annual General Meeting was concluded, and the meeting was closed

Appendix 1

2026 AGM Q&A