Valuation PGP

July 2026

Valuation Professional Group Panel (PGP)

Meeting 3 of 4

29 June 2026

Chair: Chri De Gruben, filling in for Nick Knight

1. Key Strategic Insights

Artificial Intelligence and Digital Transformation

AI continues to reshape valuation practice, with increasing use of automated valuation models and data-driven analysis. Members highlighted the need for practical guidance on governance, transparency, data quality and professional liability, while recognising opportunities for RICS to enhance member services through AI-enabled tools and support.

Global Standards and International Alignment

The panel noted growing international focus on consistency in valuation standards and professional qualifications, highlighting the importance of continued RICS engagement in global standard-setting initiatives to maintain influence and support cross-border practice.

ESG, Data and Emerging Practice Areas

Demand for ESG-related valuation advice continues to increase, creating a need for more practical guidance and case studies. Members also highlighted both the opportunities and challenges associated with the growing availability of valuation data, particularly around quality, reliability and effective application.

Membership and Workforce Trends

While membership growth, candidate numbers and diversity trends remain positive, concerns persist around an ageing workforce and engagement with younger professionals, SMEs and regional practitioners. Continued focus on broadening participation and attracting new talent was strongly supported.

Learning and Professional Development

Members reported a preference for practical, role-specific learning, with case studies, sector-focused guidance and targeted CPD generating the strongest engagement. This feedback should continue to shape the design of future learning and professional development programmes.

Regulatory and Market Developments

Members highlighted several emerging issues impacting valuation practice, including leasehold and commonhold reform, Renters' Rights legislation, increased audit scrutiny and the introduction of IPSAS 45. These developments are expected to influence valuation methodologies, reporting requirements and future professional guidance.

2. PGP Member Activities and External Engagement

Alvah Beander

Alvah member has demonstrated active leadership within the valuation profession, co-chairing the 2026 RICS Valuation Conference and contributing to professional development initiatives. Alvah has also confirmed as co-presenter for an upcoming webinar on the *Red Book for Non-Real Estate Assets*, helping to share expertise and guidance with industry practitioners.

Christopher de Gruben

Chris is a recognised thought leader in the use of AI across surveying and valuation, contributing to professional standards, industry events, and thought leadership. He has co-authored RICS guidance on AI in Real Estate Valuation, co-hosted the RICS Global Valuation Conference 2026 session on AI in practice, delivered keynote presentations at UKREiiF from 2024 to 2026, and regularly shares expertise through podcasts, CPD events, interviews, and articles, including recent Modus features on AI-assisted decision-making and key considerations for AI adoption in surveying.

3. Key Achievements

Valuation Conference 2026

The recent Valuation Conference exceeded expectations, attracting **178 paid delegates against a target of approximately 165**, with increased international participation and strong engagement throughout the programme. Positive feedback on the technical content, speakers, ESG topics, AI developments and regulatory updates reinforced the continued demand for practical, technically focused valuation insights and demonstrated a successful model for future member engagement and professional learning activities.

Delivering confidence

We are RICS. As a member-led chartered professional body working in the public interest, we uphold the highest technical and ethical standards.

We inspire professionalism, advance knowledge and support our members across global markets to make an effective contribution for the benefit of society. We independently regulate our members in the management of land, real estate, construction and infrastructure. Our work with others supports their professional practice and pioneers a natural and built environment that is sustainable, resilient and inclusive for all.

Enquiries
contactrics@rics.org