



# Dual positions on RICS governance bodies

January 2023

## Introduction

There are several RICS governance bodies that require certain non-executives to hold positions on more than one governance body i.e. dual positions. For example, RICS Board membership includes all Committee Chairs.

Other than the instances where a dual position are dictated by the governance bodies terms of reference, or in the case of certain subsidiary advisory bodies, it is inappropriate for non-executives to hold dual positions.

There would be a conflict of interest, for example, if a member of Governing Council was to be a member of a subsidiary governance body, as Governing Council's responsibilities include overseeing, monitoring and assessing the performance of other RICS governance bodies. In addition, restricting members from holding dual positions would support greater diversity across RICS governance bodies.

## Dual positions

The holding of dual positions across multiple RICS governance bodies shall be prohibited, with the only exceptions to this rule being:

- (i) Where explicitly mentioned in the governance body's terms of reference (e.g. the Nominations and Remuneration Committee Chair are also a member of the RICS Board); or
- (ii) In the case of a subsidiary body acting in an advisory capacity (e.g. a panel or a 'task and finish' group).

RICS policy on dual positions is included in the Global Appointments Model and any exclusions and exemptions to this policy are included in the relevant terms of reference.

In addition, this position should be clearly communicated as part of the recruitment campaign collateral including elections to Governing Council and Senior Vice President.