

High-Level Bridging Reference

From the 2017 Mandatory Performance Framework (MPF) and Application of the MPF
to the Valuation Performance Framework Exposure Draft (Issued Sept 2026)

Prepared from the source documents identified in the Source Reference Key

The purpose of this bridging document is to provide a high-level comparison between the 2017 **Mandatory Performance Framework (MPF)** and **Application of the MPF** and the September 2026 **Valuation Performance Framework (VPF)** exposure draft. The bridge is intended to help readers understand how the original framework has been reorganized, revised, expanded, or relocated within the VPF, while preserving a focus on section-level and appendix-level relationships rather than a detailed paragraph-by-paragraph analysis. The document serves as a roadmap for stakeholders who are familiar with MPF 2017 and need to quickly identify where major concepts, guidance areas, and framework components are addressed in the VPF.

The bridge also provides context for understanding the evolution of the framework from a credential-based structure associated with the CEIV program to a broader professional best-practices framework for valuation professionals. In addition to mapping content between the documents, the bridge highlights significant structural and conceptual changes, including the consolidation of the former MPF and Application documents into a single framework, the expansion of documentation and application guidance, the introduction of internal consistency and reconciliation guidance, and the addition of guidance addressing the use of artificial intelligence and other technology tools. Disposition descriptions such as retained, expanded, reorganized, relocated, or new represent the bridge author's comparative assessment of the two frameworks and are intended to assist readers in understanding the nature of the changes reflected in the VPF.

High-Level Structural Cross-Reference

MPF 2017 / AMPF 2017	VPF 2026	Bridge disposition
MPF 2017 Executive Summary	VPF Introduction	Revised and modernized; historical material is addressed in Appendix I.
MPF §1 - Preamble	VPF §1 - Purpose, Scope, and Relevant Standards	Retained, broadened, and reorganized.
MPF §2 - Valuation Engagement Guidance	VPF §§2-5 and Appendices A-E	Reorganized by professionalism, scope, specialists, documentation, and implementation appendices.
MPF §3 - Glossary	VPF Appendix J - Glossary	Relocated and expanded.
MPF §4 - Authoritative and Technical Guidance	VPF §1 and Appendices F-H	Reorganized and updated; technical cross-references added.
AMPF A1 - General Valuation Guidance	VPF §6.1 - General Fair Value Documentation Guidance	Retained and significantly expanded.
AMPF A2 - Business Valuation Guidance	VPF §6.2 - Business Valuation Documentation Guidance	Retained and significantly expanded.
AMPF A3 - Intangible Assets, Certain Liabilities, and Inventory	VPF §6.3 - Identifiable Intangible Assets, Inventory, and Contract Liabilities	Retained, reordered, and significantly expanded.
	VPF §6.4 - Internal Consistency and Reconciliation Matters	New.
	VPF §7 - Use of AI and Other Technology Tools	New.

Source Reference Key

MPF 2017: Corporate and Intangibles Valuation Organization, LLC, Mandatory Performance Framework for the Certified in Entity and Intangible Valuations Credential, Version 1.0, issued January 2017.

AMPF 2017: Corporate and Intangibles Valuation Organization, LLC, Application of the Mandatory Performance Framework for the Certified in Entity and Intangible Valuations Credential, Version 1.0, issued January 2017.

VPF 2026: Corporate and Intangibles Valuation Organization, LLC, Valuation Performance Framework: Documentation Guidance to Support Fair Value Measurements for Financial Reporting, Public Exposure Draft, September 2026.

Citation Convention

Narrative citations identify the source document and the section, appendix, or front-matter component that directly supports the factual statement. The table disposition entries are analytical classifications made for this bridge and are not attributed to the source documents. Section-level references are used intentionally to preserve the requested high-level scope; narrower references appear only when needed for clarity.

Scope Limitation

This document is a high-level bridge. It does not represent a paragraph-by-paragraph concordance and does not purport to identify every textual, technical, or editorial change between MPF 2017 and the VPF exposure draft.