

Client name Client Address Address Address

Date

Dear Mr Smith XYZ Property. Atown.

I refer to your instructions to provide you with a valuation report which has been carried out in accordance with the terms of engagement agreed with you in writing, a copy of which is attached to the report. Accordingly, I now enclose my valuation report for your consideration. Do not hesitate to contact me should you require further information or clarification.

Yours Sincerely

Name of Valuer

Name of Firm

DISCLAIMER

"These documents are intended as a general framework only to assist suitably qualified valuation practitioners to comply with the requirement for minimum content of terms of engagement and valuation reports specified in VPS 1 and VPS 3 of RICS Valuation — Global Standards. RICS makes no representation as to their suitability to any particular situation or set of circumstances. The practitioner shall need to exercise their own skill and judgment to form a view as to their suitability to a given situation and will need to tailor them as they see fit in each case. Please note that the documents have been designed as a single suite and are intended for use in conjunction with each other and as such we recommend that care is taken to ensure that the individual documents remain consistent with each other. In particular, it is recommended that special care is taken to ensure statements describing the scope and depth of inspection and investigations and the attendant valuation assumptions referred to within the terms of engagement are consistent with corresponding statements made within the valuation report itself."

