

Valuation: Foundation programme



Course Type: **Distance learning**
Duration: **Six months**
Language: **English**

RICS Member: **\$965**
Non-RICS Member: **\$1,210**

Course summary

This course is a part of a suite of three courses:

- Valuation: Foundation Programme
- Valuation for Commercial Property
- Valuation for Residential Property

The overall objective of all three courses is to give professionals the breadth and depth of knowledge to create best practice valuation reports.

The Valuation: Foundation Programme has been designed to give professionals detailed knowledge needed for valuation, focusing on the main competencies of valuation practice, and will ensure that any valuation report meets RICS international standards.

The course is composed of six technical modules, plus an introduction and review module:

Module 0: Course Introduction

Module 1: Context and information gathering for valuation

Module 2: Comparable method and the market

Module 3: Investment method and two techniques

Module 4: Residual method traditional

Module 5: DRC and profits methods overview

Module 6: Valuation Standards and the client

Module 7: Course Review and Summary

Course content

Module 0 – Introduction

- Get to know the tutor and other learners
- Overview of the course content, materials and structure

Module 1 - Context and information gathering for valuation

- List the main reasons why a valuation is required.
- Identify health and safety best practice on inspection.
- List factors that might be noted on inspection that could affect value.
- Describe investigation process from beginning to end
- Describe the international aspect of property measurement.
- List the core definitions in the Code of Measuring Practice
- State the main use for each basis of measurement.

Module 2 - Comparable method and the market

- Identify the main drivers of value in your local market and globally.
- Identify the Valuer's role within the property market.
- Identify when comparable method is appropriate.
- Describe a good comparable.
- State how to evidence comparable adjustments in matrix.
- Correctly adjust comparables to compare like with like.

Module 3 - Investment method and two techniques

- Identify when investment method and sub techniques are appropriate.
- Describe the traditional term and reversion approach step by step.
- Describe the discounted cash flow approach step by step.
- Construct a simple DCF model.
- Carry out a term and reversion valuation.
- Select the appropriate valuation formulae for the various steps.

Module 4 - Residual method traditional

- Describe when residual method is appropriate.
- Identify the main inputs in a residual valuation.
- Appreciate the risks and sensitivity of the valuation inputs.
- Carry out a residual valuation in a case study.

Module 5 - DRC and profits methods overview

- Identify when each method should be used.
- Describe the basic steps in each method.
- List the drawbacks of DRC and profits.
- Carry out a simple valuation for both profits and DRC.

Module 6 - Valuation Standards and the client

- State the purpose of International Valuation Standards and RICS Valuation – Professional Standards.
- List the mandatory contents.
- Identify when the Standards must be used and the RICS document hierarchy.
- Describe the use of the Valuation Standards from the clients perspective.

Module 7 – Review and Reflect

- Review the course
- Case study feedback
- What to expect in the exam

Course structure

Each unit is composed of the following to support and enhance your needs in gaining the required level of knowledge throughout the course programme:

- Online technical e-learning
- Reading material
- Case studies
- Online discussion forum
- Live web classes
- Quizzes

E-learning sessions

Interactive e-learning sessions deliver the technical content of the learning objectives. They will be presented in bite-size chunks, including diagrams, podcasts and interactive activities.

Reading material

The e-learning is supported by reading material and videos.

Case study

The case study is a scenario assignment which allows you to put theory covered in the session into practice by using your skills in a project.

Discussion forum

The discussion forum is a chance for you to ask questions and share professional experience with peers.

Live web classes

The live web class consolidates the subject covered during the e-learning session and provides a chance to meet the tutor “face to face” and ask any questions. The session will be based on the case study and will review the submitted assignments.

End of module quiz

A short quiz tracks how much of the learning has been absorbed and acts as a progress tracker.

Course assessment

You will be assessed through an online examination within the RICS Online Academy. The examination will take place within a one month window period at the end of the six month programme.

Upon successful completion of the course you would have completed 150 CPD hours study. You will also receive a certificate of course completion confirming you have successfully attended and passed the Valuation: Foundation Programme.

Purchasing Information

The cost of this course is: RICS Members £695.00 + VAT, Non Members £835.00 + VAT
You will be asked to complete payment in order to enrol onto this course. Enrolment is activated through completing the payment process by clicking the 'Buy Now' button. We may have more than one start dates available, so please ensure you select the correct one.

Please note:

The start date is subject to change depending on number of attendees for this course and at the discretion of RICS. If you select the wrong start date you must notify us within 14 days of purchase to move to the correct group. Any requests outside of this date are chargeable.