

RICS RVO India Code of Conduct

The Board of Directors of RICS RVO India has adopted the global rules and standards promulgated by RICS to comprise the RICS RVO India Code of Conduct. This will ensure that RICS RVO India members are held to the highest global professional standards for conduct, ethics, and performance of valuations, as well as in cooperation with RICS RVO India in monitoring our assurance and enforcement activities.

All professionals of the RICS RVO India agree to be bound by the following rules and regulations, as they may be amended or added to from time to time, that together comprise the RICS RVO India Code of Conduct.

- [RICS Rules of conduct for members](#)
- [RICS Rules for the registration of schemes](#)
 - Rule 4. (Obligations of registration): R4.1
 - App A, Rule 4 (Requirements of scheme registration): R4.1, R4.1.1
- [RICS Professional Statement – Conflicts of interest](#)
- [RICS Valuation – Global Standards, 2017 \(Red Book\)](#)
- [RICS Professional Statement – RICS Property Measurement](#)
- [RICS Global Professional and Ethical Standards](#)
- [International Ethics Standards](#)
- [RICS Regulations as approved by the Governing Council, Regulation 2.2.2 Fit and Proper](#)
- [RICS Monitoring and investigations rules, Rules 3, 4, and 5¹](#)

When applying these rules and regulations:

- every reference to RICS members should be read as a reference to RICS RVO India professionals;
- every reference to RICS personnel, should be read as a reference to RICS RVO India personnel and/or any individual or contractor to whom they delegate the action or authority;
- every reference to RICS should be read as a reference to RICS RVO India;
- every reference to the Regulatory Board should be read as a reference to the Board of Directors, or to whomever it has delegated authority over the specific matter;
- every reference to the Head of Regulation should be read as a reference to the RVO Administrator and/or any individual or contractor to whom they delegate the action or authority.

Duties to Disclose

As referred to in the RICS RVO India Bye laws, Article VII, RICS RVO India members have the following reporting and disclosure obligations in relation to complaints, allegations, breaches and potential breaches of the RICS RVO India Code of Conduct or any other rule or regulation.

¹ Rules 3, 4 and 5 relate to Code of Conduct for RICS RVO India members. The RICS Monitoring and Investigation Rules and Disciplinary, Registration and Appeal Panel Rules are also adopted, as specified, in the RICS RVO India Monitoring Policy and the RICS RVO India Disciplinary Policy.

1. A member shall disclose promptly to RICS RVO India the name of any other RICS RVO member, who, or which in his reasonable belief, may be in breach of applicable law and/or RICS RVO India Code of Conduct, rules and regulations.
2. A member shall disclose promptly in writing to RICS RVO India that either:
 - a. he, she or they; or
 - b. to the best of his, her or their information, knowledge and belief, any other members, has been the subject of an investigation, charged with or been convicted of a criminal offense carrying the possibility of a custodial sentence upon the first offense.